

DALRADIAN RESOURCES

Dalradian Resources is a Canadian based exploration company looking to increase gold resources in counties Tyrone and Londonderry in Northern Ireland which was founded and initially controlled by the principals of Delavaco Capital. Dalradian's common shares and warrants are listed on the Toronto Stock Exchange under the tickers DNA and DNA.WT respectively. www.dalradian.com

On March 27, 2009, the Company completed a private placement of 10,182,417 common shares at \$0.001 per share for proceeds of \$10,182.

During the period ended December 31, 2009, the company issued three convertible debentures for proceeds of US\$1,625,000. The debentures were issued at par with an interest rate of 6% and matured on September 30, 2009. Two of the debentures were convertible at the option of the holders at any time prior to the maturity date into common shares at a conversion rate of US\$0.25 per share and one debenture was convertible at the option of the holder into units of the Company (each consisting of one common share and one-half of one common share purchase warrant) at a conversion rate of US\$0.45 per unit.

On September 30, 2009, the company issued 5,000,000 common shares upon conversion of the two debentures. On December 16, 2009, the company issued 833,333 common shares and 416,666 common share purchase warrants upon conversion of the outstanding debenture convertible into units. Each common share purchase warrant is exercisable to acquire one common share at an exercise price of US\$0.45 until December 18, 2011.

On October 26, 2009, the company completed a non-brokered private placement offering of 10,600,000 common shares at a price of \$0.10 per share for proceeds of \$1,060,000.

On October 30, 2009, the company completed a non-brokered private placement offering of 7,540,000 common shares at a price of \$0.25 per share for proceeds of \$1,885,000.

On December 18, 2009, the company completed a brokered private placement offering of 8,000,000 common shares at a price of \$0.75 per common share for proceeds of \$6,000,000. In connection with this offering, the company paid the agents a cash commission equal to 6% of the proceeds and granted to the agents broker warrants to acquire 480,000 common shares at a price of \$0.75 per common share until December 18, 2011.

On August 1, 2010, Dalradian Resources Inc. (TSX:DNA, DNA.WT) completed its initial public offering of 22,700,000 units of the company at a price of C\$1.50 per unit for gross proceeds of C\$34,050,000. Each unit consisted of one common share and one-half of one common share purchase warrant. Each whole warrant is exercisable to purchase one common share at an exercise price of C\$2.25 per share until August 10, 2011.