



ColCan Energy is a private oil and gas company with high impact exploration in three key basins in Colombia. Llanos Basin, Putumayo Basin and the Middle Magdalena Basin.

February 3, 2011 – Colcan Energy announced a non-brokered private placement of 30,187,000 shares at 0.40 per share for proceeds of \$12,075,000; and 20,000 debentures at \$1000 per unit for proceeds of \$20,000,000.